

MEMORANDUM

CEERC

Agenda Item No. 2(C)

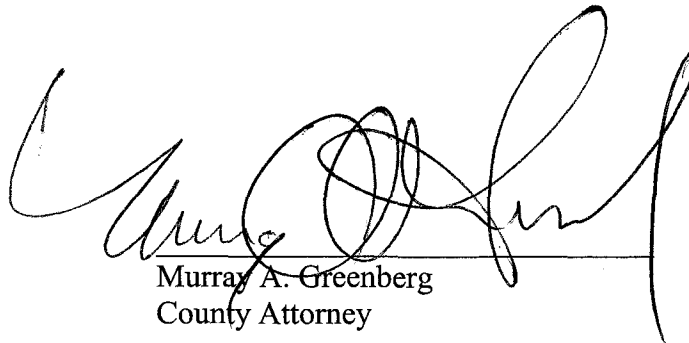
TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: October 17, 2006

FROM: Murray A. Greenberg
County Attorney

SUBJECT: Resolution directing the
County Manager to explore
issuance of Bonds to provide
immediate revenues to
address affordable housing
needs

The accompanying resolution was prepared and placed on the agenda at the request of
Commissioner Dorrin D. Rolle.



Murray A. Greenberg
County Attorney

MAG/jls



MEMORANDUM

(Revised)

TO: Honorable Chairman Joe A. Martinez
and Members, Board of County Commissioners

DATE: November 28, 2006

FROM: Murray A. Greenberg
County Attorney

SUBJECT: Agenda Item No.

Please note any items checked.

- ☐ "4-Day Rule" ("3-Day Rule" for committees) applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Bid waiver requiring County Manager's written recommendation
- ☐ Ordinance creating a new board requires detailed County Manager's report for public hearing
- ☐ Housekeeping item (no policy decision required)
- ☐ No committee review

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No.
11-28-06

RESOLUTION NO. _____

RESOLUTION DIRECTING COUNTY MANAGER TO
EXPLORE ISSUANCE OF BONDS TO PROVIDE IMMEDIATE
REVENUES TO ADDRESS AFFORDABLE HOUSING NEEDS
OF LOW-INCOME AND VERY LOW-INCOME
INDIVIDUALS

WHEREAS, on September 20, 2006, during the Board of County Commissioner's second Budget meeting, several members of the County Coalition for Emergency Housing (the "Coalition") appeared before the Board and requested that the Board budget \$200,000,000 to fund various programs to address affordable housing needs for low income and very low income individuals, which programs included a Rental Voucher Assistance Program and a Low-Income Housing Production program; and

WHEREAS, this Board desires to direct the County Manager to explore the issuance of bonds to provide immediate revenues to address the affordable housing needs of low-income and very low-income individuals and to prepare a report outlining such alternatives,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board directs the County Manager to prepare a report to be delivered within 45 days that explores the feasibility of issuing bonds in a principal amount up to \$200,000,000 to provide immediate revenues to address the affordable housing needs of low-income and very low-income individuals through housing programs, which may include the funding of capital costs for the development of affordable housing and a rental assistance voucher program. The County Manager shall consider the use of the General Fund and Surtax funds as a funding source to pay debt service on such

bonds. In addition, the County Manager shall explore the establishment of a pool of reputable and experienced developers to expeditiously build homes for low income and very low-income individuals.

The foregoing resolution was sponsored by Commissioner Dorrin D. Rolle and offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman	
Dennis C. Moss, Vice-Chairman	
Bruno A. Barreiro	Jose "Pepe" Diaz
Audrey M. Edmonson	Carlos A. Gimenez
Sally A. Heyman	Barbara J. Jordan
Dorrin D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairperson thereupon declared the resolution duly passed and adopted this 28th day of November, 2006. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

GBK

Geri Bonzon-Keenan